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Perpetual Housing Fund and United Way of Salt Lake Launch Emergency Fund to Support Arbor 515 Residents

New fund pairs emergency rent assistance with resource navigation to help Arbor 515 residents stay housed and build long-term stability

SALT LAKE CITY, UT – JUNE 25, 2026 – Perpetual Housing Fund and United Way of Salt Lake announced the launch of the Arbor 515 Emergency Fund, a new partnership designed to help residents participating in the Tenant Wealth Initiative navigate unexpected financial hardships without jeopardizing their housing stability.

The fund will provide eligible Tenant Wealth Initiative participants with up to \$1,000 annually in emergency assistance, applied directly as a credit toward rent. The Salt Lake City team for 211 Utah will administer the program, helping residents access the fund while also connecting them to additional community resources and support programs.

“When residents face an unexpected expense, the right support at the right time can help them stay housed and moving forward,” said Bill Crim, President and CEO, United Way of Salt Lake. “Through this partnership, we will help Arbor 515 residents access emergency assistance while also connecting them with additional resources that can support their stability, well-being, and long-term success.”

The Arbor 515 Emergency Fund is intended to prevent small financial emergencies from becoming housing crises. By combining direct financial assistance with personalized resource navigation, the partnership creates a more comprehensive approach to resident stability and long-term financial security.

Arbor 515 is a 96-unit affordable housing community in downtown Salt Lake City developed by the Perpetual Housing Fund and is a pilot of their innovative Tenant Wealth Initiative, a resident wealth-building program designed to help affordable housing residents build financial security and wealth over time. Perpetual Housing Fund expects to contribute approximately \$400,000 in seed funding to establish and sustain the Emergency Fund as part of its long-term commitment to resident stability and wealth-building.

“No family should have to choose between paying rent or letting an unexpected emergency spiral out of control,” said Chris Parker, Director, Perpetual Housing Fund. “We’re excited to offer an additional layer of safety and stability to the families we serve and believe this model can be replicated. We can’t think of better partner than United Way of Salt Lake to help connect residents with the resources they need to thrive.”

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About The Perpetual Housing Fund

The Perpetual Housing Fund (PHF) is a nonprofit affordable housing developer focused on creating permanently affordable housing and expanding economic opportunity for residents. Through its Tenant Wealth Initiative, PHF combines affordable housing with innovative wealth-building programs that share a meaningful amount of each building proceeds with the residents that live within them. PHF's flagship project, Arbor 515, is a 96-unit affordable housing community in downtown Salt Lake City and the first property to implement the Tenant Wealth Initiative. Developed in partnership with the Salt Lake City Community Reinvestment Agency, Zions Bank, Goldman Sachs, and Intermountain Health, Arbor 515 demonstrates PHF's commitment to expanding affordable housing and economic opportunity throughout Utah.

About United Way of Salt Lake and 211 Utah

United Way of Salt Lake mobilizes individuals and communities to action to support basic needs and education, so 100% of kids and families are thriving. For more information, visit uw.org.

211 Utah is the single access point to Utah's 10,000 different social service programs. Supported by United Ways of Utah (United Way of Salt Lake, United Way of Central and Southern Utah, and United Way of Northern Utah), this vital service helps people navigate complex systems by providing information, support, and one-on-one assistance. 211 Utah is available by phone, online, chat, text, app, and email. For more information, visit 211utah.org.